

RCFS Bahamas Conference Program

All events are in the Conference Center at the Grand Hyatt. From the casino area, go past the West Tower, past Cafe Madeleine, go outside, and then down the stairs/escalator to the Conference Center.

- Sessions in San Salvador Room
- Meals in Inagua Room

Friday, Feb 16: 6 p.m. to 8 p.m.: *Opening reception*, San Salvador Deck.

Saturday, Feb 17:

Breakfast: 6:45 a.m. to 7:30 a.m.

Session 1: 7:30 a.m. to 9:10 a.m.

[“Bankruptcy, Team-specific Human Capital, and Innovation: Evidence from U.S. Inventors,”](#) Ramin Baghai, Rui Silva*, and Luofu Ye.

Discussant: Hyunseob Kim

[“Debt and Human Capital: Evidence from Student Loans,”](#) Vyacheslav Fos*, Andres Liberman, and Constantine Yannelis.

Discussant: David Matsa

Break: 9:10 a.m. to 9:30 a.m.

Session 2: 9:30 a.m. to 11:10 a.m.

[“Economics of Voluntary Information Sharing,”](#) José Liberti*, Jason Sturgess, and Andrew Sutherland.

Discussant: Elena Loutskina

[“The Cross Section of Bank Value,”](#) Mark Egan, Stefan Lewellen*, and Adi Sunderam.

Discussant: S. Viswanathan

Lunch: 11:25 a.m.

Session 3: 4:00 p.m. to 5:40 p.m.

[“Do Labor Markets Discipline? Evidence From RMBS Bankers,”](#) John Griffin, Sam Kruger, and Gonzalo Maturana*.

Discussant: Geoff Tate

[“When Harry Fired Sally: The Double Standard in Financial Misconduct,”](#) Mark

Egan, Gregor Matvos, and Amit Seru*.
Discussant: Paige Ouimet

Break: 5:40 p.m. to 6:00 p.m.

Session 4: 6:00 p.m. to 7:40 p.m

[“Marketing Mutual Funds,”](#) Nikolai Roussanov*, Hongxun Ruan, and Yanhao Wei.
Discussant: Tony Cookson

[“The Information Content of Dividends: Safer Profits, Not Higher Profits,”](#) Roni Michaely, Stefano Rossi, and Michael Weber*.
Discussant: Jonathan Cohn

Dinner: 8:00 p.m.

Sunday, Feb 18:

Breakfast: 6:45 a.m. to 7:30 a.m.

Session 5: 7:30 a.m. to 9:10 a.m.

[“A Theory of Multi-Period Debt Structure,”](#) Chong Huang*, Martin Oehmke, and Hongda Zhong.
Discussant: Giorgia Piacentino

[“Drivers of Effort: Evidence from Employee Absenteeism,”](#) Morten Bennesen, Margarita Tsoutsoura*, and Daniel Wolfenzohn.
Discussant: Malcolm Wardlaw

Break: 9:10 a.m. to 9:30 a.m.

Session 6: 9:30 a.m. to 11:10 a.m.

[“Understanding the Credit Multiplier: The Working Capital Channel,”](#) Heitor Almeida*, Daniel Carvalho, and Taehyun Kim.
Discussant: Merih Sevilir

[“Do Public Firms Respond to Investment Opportunities More than Private Firms? The Impact of Initial Firm Quality,”](#) Vojislav Maksimovic, Gordon Phillips*, and Liu Yang.
Discussant: Dimitris Papanikolaou

Lunch: 11:25 a.m.

Participants

Heitor Almeida	University of Illinois
Effi Benmelech	Northwestern University
CS Agnes Cheng	The Hong Kong Polytechnic University
Jonathan Cohn	University of Texas at Austin
Tony Cookson	University of Colorado at Boulder
Dragana Cvijanovic	UNC Chapel Hill
Chong Huang	University of California, Irvine
Slava Fos	Boston College
Paolo Fulghieri	UNC Chapel Hill
Hyunseob Kim	Cornell University
Sam Kruger	University of Texas at Austin
Yelena Larkin	York University
Stefan Lewellen	London Business School
José Maria Liberti	DePaul University and Northwestern University
Elena Loutskina	UVA, Darden School
David Matsa	Northwestern University
Gonzalo Maturana	Emory University
Gregor Matvos	University of Texas at Austin
Paige Ouimet	UNC Chapel Hill
Dimitris Papanikolaou	Northwestern University
Gordon Phillips	Tuck School of Business, Dartmouth
Giorgia Piacentino	Columbia University
Uday Rajan	University of Michigan
Nick Roussanov	Wharton
Amit Seru	Stanford University
Merih Sevilir	Indiana University
Rui Silva	London Business School
Geoff Tate	UNC Chapel Hill
Margarita Tsoutsoura	Cornell University
Ed Van Wesep	University of Colorado Boulder
S Viswanathan	Duke University
Malcolm Wardlaw	UT Dallas
Michael Weber	University of Chicago
Jaime Zender	University of Colorado