

# Fourth Entrepreneurial Finance and Innovation Conference

June 10<sup>th</sup> – June 11<sup>th</sup>, 2013  
Brandeis International Business School

Supported by:  
The Ewing Marion Kauffman Foundation,  
Society for Financial Studies,  
The Asper Center for Global Entrepreneurship

**Conference Organizers:** Thomas Chemmanur, Paolo Fulghieri, and Debarshi Nandy

**Keynote Speaker:** Professor Paul A. Gompers  
Eugene Holman Professor of Business Administration, Harvard Business School

## OVERVIEW:

Following the success of the first three EFIC conferences, we will be organizing the fourth Entrepreneurial Finance and Innovation Conference on June 10 and 11, which will be held this year at the Brandeis International Business School. The aim of this conference is to bring to the forefront issues related to the financing of entrepreneurial firms, and to explore various institutional, legal, and financial sector developments that affect the creation of such firms, their rate of success, the dynamism of incumbent firms, and their contribution to economic development. The conference will also focus on understanding the role of entrepreneurs, various intermediaries, institutional investors, and financial markets in the governance of entrepreneurial firms. International comparisons of institutional, legal (especially contractual), and market structures that foster entrepreneurship and entrepreneurial success are also welcome. Of special interest is the effect of alternative forms of financing (such as debt and equity) on the creation, success, and innovation in entrepreneurial firms. Conference papers will be considered for dual submission review in the *Review of Corporate Finance Studies*. For submission procedures and RCFS dual submission guidelines, please consult the conference website at [www.kauffman.org/efic](http://www.kauffman.org/efic) or the RCFS website at <http://www.sfsrcfs.org>

## CONFERENCE TOPICS:

While submissions from a wide range of perspectives are welcome, the following are some of the topics the conference will focus on:

- The role of access to finance in creating entrepreneurial firms, fostering their success, affecting innovation, and in their exit choice decisions
- The role of financial intermediaries like banks, and private equity investors including venture capitalists and angels in entrepreneurial business creation and in the success of such ventures
- The role of market structure and product market competition on the creation, financing, and success of entrepreneurial firms and in shaping innovation at entrepreneurial firms

- Governance and board structure of entrepreneurial firms and its impact on the development and success of entrepreneurial firms
- The capital structure of new firms
- International comparison of institutional, legal, and contractual structures fostering entrepreneurship
- The impact of the recent financial crisis on entrepreneurship and new business creation and innovation.
- Policy proposals to encourage new business creation and innovation.

While both theoretical papers and empirical papers using any relevant data source are welcome, submission of papers using microdata (for example, Census datasets such as the ILBD, LBD, LEHD, LRA and SBO, as well as other microdata such as the Kauffman Firm Survey, Survey of Small Business Finances, Panel Survey of Entrepreneurial Dynamics, and Small Business Economic Trends, and the National Small Business Poll) to analyze any of the above issues are particularly encouraged.

Reasonable domestic travel expenses including airfare (max. \$500) and accommodation for the presenting authors will be borne by the conference. The deadline for submission is **March 31, 2013**. However, authors are highly encouraged to submit their papers as soon as possible for consideration. The organizers will inform authors submitting a paper by May first week about inclusion in the conference. Submissions will open on March 1. To submit a paper, please visit the conference webpage at [www.kauffman.org/efic](http://www.kauffman.org/efic)

#### **BEST PAPER AWARD:**

The Asper Center for Global Entrepreneurship at the Brandeis International Business School, will also present a \$1000 Best Paper Award for the most original paper presented at the conference which will be selected by the program committee members.

#### **PROGRAM COMMITTEE:**

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